

How will you react to the next Black Monday?

Every October we remember the great crash of 1987 known as **Black Monday**. It's a "haunting" memory for a "haunting" month. **How did you handle Black Monday? What was your response as an investor?** Or are you even old enough to remember it?

In this week's podcast, we revisit that fateful day in 1987 and discuss the behavior of the average investor versus the wise investor. The difference is stark! If you behaved as many people, you likely saw a significant decrease in your net worth for some time. And here's the kicker: **the right choice was completely counter-intuitive.**

Let's talk about thirty years ago and what we should learn from the lessons of Black Monday. May it lead to more treats for you and fewer market tricks.

Click below to listen:

Your 401K Might Be Costing You A Lot

In past podcasts you've seen I'm a big fan of simple, straightforward ways to add substantial wealth to your portfolio.

Well today I'm giving you another very accessible but often missed method for building your wealth. It's a little known loophole for 401ks, called in-service distributions, that was created as a result of the 2008 financial crisis.

If you have a 401k of any size you'll find this information on in-service distributions extremely useful as you put together your financial plan. If the right choice isn't made on a 401k at the right time, it could cost you a lot.

Listen below and let's save you some money.

What I relearned when a thirty-two trade win streak came to an end.

What did I learn from the first losing options trade after a nine month streak of thirty-two profitable trades? This is one of the single most important lessons any investor can learn. And I'm reminded of it every time I defy this principle.

Listen to this week's podcast and hear the story about what I relearned from the experience when my thirty-two trade streak came to a halt.

How Do You Compare To The Average American? Surprised At This.

CNBC recently ran a survey they call the "All America Survey" in which they go out and survey Americans across all income levels and backgrounds. They try to get a pulse on what the average American thinks about the markets, investing and other financial topics.

I found it quite insightful to see what the "average American" is thinking right now. How good an investment environment are we in? What are the best investments available today? How do stocks compare to bonds or real estate to gold.

You have to compare yourself to this crowd for one great reason: it will tell you a lot about your investment savvy. **And let me tell you, the "average American", at least according to this survey, is not terribly savvy.**

Today's podcast dives right in and talks about these results and how you might compare. I hope you enjoy.