

[The Gift That Keeps On Giving: Lessons From My 13 Year Old](#)

In investing there is one gift that trumps all other gifts. It is a gift to the future that not nearly enough people take advantage of the way they should.

In this week's podcast I invite my 13 year old son to join me and discuss the lessons he learned about this special present. He helps me walk through the principles and numbers that should be a key part of your financial strategy. The gift that keeps on giving.

I hope you enjoy the podcast below.

[How to Handle Headlines: The Helpful Handbook for Hysteria](#)

This week's podcast is all about what the news headlines are taking about right now: a market fall. As well as how to handle headlines. Because, if you let them, they can make you behave irrationally.

Click below to listen and enjoy!

[Do you use the F word with your financial advisor?](#)

A significant piece of news regarding Merrill Lynch's advisor compensation plan came to my attention this week. Let me tell you it frustrated the heck out of me.

It reminds me that everyone needs to be using the F word when they talk with their financial advisor. Why because the F word is what drives a successful client/advisor relationship. If you don't use it you're too likely to be taken advantage of.

In this week's podcast we're talking about this recent news, what it means for your nest egg, what the F word in finance is and why using it with your financial advisor should be a top priority.

Listen to the podcast and see if you need to clean up your language when you talk with your advisor.

[The markets decline 57% \(true story\) how prepared are you?](#)

Ten years ago this past October 9th marked the stock market high, to that point, before the housing recession-led crash of 2008 and 2009. From that point, for the next seventeen months the markets declined as much as 57% – the single biggest decline in the markets since the 1929 crash.

This week's podcast is about the questions you need to ask yourself when faced with such a market environment.

Do I have a strategy in place for severe bear markets? How do I know what the right decision is in the face of such a situation? How do I avoid acting with "panic" when others are doing so, and instead use rational decision making?

These questions and several more are what I focus on today. As you'll see from the data I share, the results of proper decision making are a dramatic shift in your overall wealth.

Please click below to listen and think about how you'd approach a severe bear market as we review a thoughtful course of action.

What We're Reading

[The Unreasonable Formation of Unreasonable Things](#). Morgan Housel is a fantastic analyst and author. This is another great article of how bubbles form, and the role of behavior in that bubble.

[Stocks Won](#). Brian Wesbury, an Economist that we actually really like (there aren't that many of them), discusses what we mentioned in our podcast. The power of equities, even at their worst moments, are the best investments for building wealth.

[Shit Happens](#). These are two very important charts that help people focus on the long term. A very quick read, but as important as anything else you will read.

[How will you react to the next Black Monday?](#)

Every October we remember the great crash of 1987 known as **Black Monday**. It's a "haunting" memory for a "haunting" month. **How did you handle Black Monday? What was your response as an investor?** Or are you even old enough to remember it?

In this week's podcast, we revisit that fateful day in 1987 and discuss the behavior of the average investor versus the wise investor. The difference is stark! If you behaved as many people, you likely saw a significant decrease in your net worth for some time. And here's the kicker: **the right choice was completely counter-intuitive.**

Let's talk about thirty years ago and what we should learn from the lessons of Black Monday. May it lead to more treats for you and fewer market tricks.

Click below to listen:

[Your 401K Might Be Costing You A Lot](#)

In past podcasts you've seen I'm a big fan of simple, straightforward ways to add substantial wealth to your portfolio.

Well today I'm giving you another very accessible but often missed method for building your wealth. It's a little known loophole for 401ks, called in-service distributions, that was created as a result of the 2008 financial crisis.

If you have a 401k of any size you'll find this information on in-service distributions extremely useful as you put together your financial plan. If the right choice isn't made on a 401k at the right time, it could cost you a lot.

Listen below and let's save you some money.

What I relearned when a thirty-two trade win streak came to an end.

What did I learn from the first losing options trade after a nine month streak of thirty-two profitable trades? This is one of the single most important lessons any investor can learn. And I'm reminded of it every time I defy this principle.

Listen to this week's podcast and hear the story about what I relearned from the experience when my thirty-two trade streak came to a halt.

How Do You Compare To The Average American? Surprised At This.

CNBC recently ran a survey they call the "All America Survey" in which they go out and survey Americans across all income levels and backgrounds. They try to get a pulse on what the average American thinks about the markets, investing and other financial topics.

I found it quite insightful to see what the "average American" is thinking right now. How good an investment environment are we in? What are the best investments available today? How stocks compare to bonds or real estate to gold.

You have to compare yourself to this crowd for one great reason: it will tell you a lot about your investment savvy. **And let me tell you, the "average American", at least according to this survey, is not terribly savvy.**

Today's podcast dives right in and talks about these results and how you might compare. I hope you enjoy.

How much Bitcoin should I have in my portfolio: IGGA Podcast

Based on numerous client and associate discussions I have been having I know

what is on many people's minds: Bitcoin. Today we are going to take a look at Bitcoin and how the smart investor should be viewing this relatively new phenomenon of cryptocurrencies.

I hope you enjoy our take on Bitcoin and what it can mean for the informed investor.

What We're Reading

[An Experts Guide to Calling a Market Top](#): This is by Barry Ritholtz and is a fantastic article. We found ourselves not only nodding our heads as we read it but laughing as well. This is a great piece that is a must read for anyone.

[The \\$12-million iPhone](#): In light of the new iPhone X launch, this article seems very appropriate. This is by Bret Swanson. After reading this article you will see just how blessed we all are to live in the times that we live in.

[19 Questions to Ask your Financial Advisor](#): If you're looking to hire a Financial Advisor and need a list of questions to ask, this is as good as we've seen. Jason Zweig, who's been writing on these topics for decades, knows exactly what you need to ask an Advisor before working with them. Our take, call us and ask us these questions, we have answers for them all! (you will need a Wall Street Journal log-in to read this article)

[Conventional Wisdom About Retirement Age Allocations Is Likely Costing You](#)

I absolutely LOVE this week's podcast topic. Why? Because it is one of those areas where I am highly confident that with just a few simple adjustments and without much heartache I can help many, perhaps even most, people save a lot of money. And that is my job.

Today, we're talking about age based allocation formulas that are preached by the financial masses. When you're 60, it's 60 percent bonds/cash and 40 percent equities, right? Today you're going to hear me talk about just how wrong this can be. And it can be BIG wrong depending on the situation.

Click below to listen and enjoy.