

Do you use the F word with your financial advisor?

A significant piece of news regarding Merrill Lynch's advisor compensation plan came to my attention this week. Let me tell you it frustrated the heck out of me.

It reminds me that everyone needs to be using the F word when they talk with their financial advisor. Why because the F word is what drives a successful client/advisor relationship. If you don't use it you're too likely to be taken advantage of.

In this week's podcast we're talking about this recent news, what it means for your nest egg, what the F word in finance is and why using it with your financial advisor should be a top priority.

Listen to the podcast and see if you need to clean up your language when you talk with your advisor.